OĞUZ ERSAN *March 2020*

PhD

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EDUCATION

2009 – 2016 PhD, Financial Economics, Institute of Social Sciences, Yeditepe University, Istanbul, Turkey.

2006 – 2008 MSc, International Economics and Business, with Finance specialization, International Graduate Program (IGP), Institute of International Business (IIB), Stockholm School of Economics (SSE), Stockholm, Sweden.

2006 International Summer University Programme (ISUP), Copenhagen Business School (CBS), Copenhagen, Denmark.

2000 – 2005 BA, Economics, Faculty of Arts and Social Sciences (FASS), Sabanci University (SU), Istanbul, Turkey.

ACADEMIC STUDIES

Projects

- Coordinator, TUBITAK 3501, KHAS Faculty of Management, "Formation of a Detailed High-frequency Trading (HFT) Management Plan Based on the Analyses of HFT Impacts on Market Mechanisms, Market Participants and Social Welfare", Nov. 2019 – Nov. 2021.
- Researcher, TUBITAK 3001, ITU Faculty of Management, "Classification, Detection and Analysis of Investors and Traders in Financial Markets", Dec. 2017 – Jun. 2019.

Publications

- Daily and Intraday Herding within Different Types of Investors in Borsa Istanbul, with N. Dalgıç and C. Ekinci, Emerging Markets Finance and Trade, 2019 (SSCI).
  DOI: 10.1080/1540496X.2019.1641082.
- The Effect of European and Global Uncertainty on Stock Returns of Travel and Leisure Companies, with S. Akron and E. Demir, Tourism Economics, 25(1), 51-66, 2019 (SSCI).
- A New Approach for Detecting High-Frequency Trading from Order and Trade Data, with C. Ekinci, Finance Research Letters, 24, 313-320, 2018 (SSCI).
- The Impact of Economic Policy Uncertainty on Stock Returns of Turkish Tourism Companies, with E. Demir, Current Issues in Tourism, 21(8), 847-855, 2018 (SSCI).
  - Presented in 17th EBES conference, Venice, 2015.
- Economic Policy Uncertainty and Cash Holdings: Evidence from BRIC Countries, with E. Demir, Emerging Markets Review, vol. 33, p. 189-200, 2017 (SSCI).
  - Presented in 22nd EBES conference, Rome, 2017.
- New Season New Hopes: Off-season Optimism, with E. Demir, Eurasian Journal of Economics and Finance, 5(4), 36-49, 2017.

- An Unbiased Computation Methodology for Estimating the Probability of Informed Trading (PIN), with A. Alıcı, Journal of International Financial Markets, Institutions and Money, vol. 43, p. 74-94, 2016 (SSCI).

- Algorithmic and High-frequency Trading in Borsa Istanbul, with C. Ekinci, Borsa Istanbul Review, vol. 16-4, p. 233-248, 2016 (Scopus).
    - Presented in 2nd BIFEC, Istanbul, 2015.

- When the Stock Market Investors Breathe Polluted Air, with E. Demir, Entrepreneurship, Business and Economics-Vol. 2. Springer International Publishing, p. 705-720, 2016.
    - Presented in 15th EBES conference, Lisbon, 2015.

Papers under review & Working papers

- Multilayer Probability of Informed Trading, http://dx.doi.org/10.2139/ssrn.2874420**.**
    - Presented in International Finance Conference, Sousse, Tunisia, 2018

- High-frequency Trading and Market Quality: Case of a "Slightly Exposed" Market, with C. Ekinci.
    - Presented in Financial Econometrics Conference, Lancaster, 2018

- The Speed of Stock Price Adjustment to Corporate Announcements in Emerging Markets, with S.A. Simsir, K. Simsek and A. Hasan.
    - Presented in The Future of Financial Information Conference, Stockholm, 2019

- Financial Behavior of Individual Investors: Event Based Analysis, with S.A. Simsir.

- The Impact of Economic Uncertainty on the Corporate Cash Holdings in Restaurant Industry, with A. Alıcı and E. Demir.

- Economic Policy Uncertainty and Bank Credit Growth: Evidence from European Banks, with G. Danışman and E. Demir.

- Bulk Classification of Orders in Identifying Trader Types, with C. Ekinci.

- Şirket Karlılığının Finansal Belirleyicileri: Gıda Sektörü Üzerine Bir Araştırma, with M. Çanakçıoğlu.

Referee in journals: International Review of Economics and Finance; North American Journal of Economics and Finance; Current Issues in Tourism; Journal of Economic Policy Reform; Journal of Multinational Financial Management; Eurasian Business Review; The Singapore Economic Review (SSCI). Financial Innovation; Journal of Capital Markets Studies; Journal of Economics, Finance and Accounting.

Fields of interest: Market microstructure & dynamics, high-frequency, algorithmic, informed trading, behavioral finance, asset pricing, machine learning.

TEACHING

- Undergraduate: Financial Modeling, Risk Management, Financial Management, Introduction to Financial Management, Business Finance,
- MSc: Numerical Methods, Equity Valuation Methods, Research Methods
- PhD: Seminar

WORK EXPERIENCE

Jan. 2018 –	Assistant Professor, Department of Accounting and Financial Management, Faculty of Management, Kadir Has University (KHAS), Istanbul, Turkey.
2017	Post-Doctoral Researcher, Department of Management Engineering, Faculty of Management, Istanbul Technical University, Istanbul, Turkey.
2010 – 2016	Researcher – PhD scholarship student, Department of International Finance, Faculty of Commerce, Yeditepe University.
2007 – 2009	Entrepreneur, technology and e-trade fields in Sweden and Turkey.
Sept. 2004	Intern, Borsa Istanbul (BIST), Research Department, Istanbul, Turkey.
July 2004	Intern, Global Securities, Treasury Department, Istanbul, Turkey.

ACCOMPLISHMENTS

- PhD GPA of 4.00 / 4.00, unique in the Program since its launch in 2007.
- 0.1% quintile, GMAT quantitative section.
- SU Honor Scholarship, throughout the undergraduate education (received upon University Admission Exam, OSS)
- 0,016% quintile, ranked 264th among 1.6 million entrants in OSS 2000.

SKILLS

- Language: Turkish (native), English (advanced), Spanish (beginner)
- Academic: R, Eviews, MSoffice tools, LATEX, Scientific Workplace (advanced), Stata, Python (intermediate)
- Others: Adobe Premiere, Photoshop (advanced)