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# **EDUCATION:**

PhD: University of California, Santa Barbara (UCSB) 1983. Economics.MSc: Boğaziçi University 1978. Computer Science.BA: Boğaziçi University 1976. Economics.

**RESEARCH AREAS:** Banking, Finance and Ottoman Modernization.

**COURSES TAUGHT:** Introductory Economics, Managerial Economics, Probability Statistics, Management Science, Corporate Finance, International Economics, Econometrics, Money Banking, Operations Research.

**HONORS & AWARDS:** Fellow, Economic Research Forum (ERF), December 2004. <u>http://www.erf.org.eg/</u>

**CONSULTANCY:** "Exchange Rate Policies for a Small Open Capital Surplus Economy" With Yusuf H. Mohammad and John Pippenger 1987-1989 University of Kuwait/Kuwaiti Institute for Scientific Research

**PROFESSIONAL EXPERIENCE:** UCSB, Michigan Tech University, Çankaya University, Marmara University.

# **CONFERENCES:**

Chair, **INSTFIN 2016: Institutional Aspects of Banking & Finance**, 4/5 November 2016 organized by Dept. of Int'l Trade and Finance, Kadir Has University. <u>http://instfin.khas.edu.tr/</u>

### **RESEARCH PROJECTS:**

"Size, Regional and Ethnic Composition of Agricultural Bank Credits and Farm Finance in Turkey, 1908-1914", 2018-BAP-06, funded by Kadir Has University.

"Ottoman Public Debt Administration's (OPDA) Impact on the Ottoman Economy and the Formation of the Committee of Union and Progress in Anatolia: 1882-1914", Project No: 119K197, funded by TÜBİTAK.

#### WORK IN PROGRESS:

"Ottoman Commercial Agriculture and its Determinants on the Eve of World War One", with H. Tekgüç, and Ö. Hanedar. SSRN WP No: 3884434, Distributed 10/02/2022. Submitted for publication to the European Review of Economic History.

"Economic Consequences of Demographic Engineering: Turkey and World War One" with A. Akarçay and S. Polat. SSRN WP No: 3828518, Distributed 21/04/2021.

### **PUBLICATIONS:**

"The Penetration of European Banking into Ottoman Lands during the Second Half of the Nineteenth Century", <u>Journal of Balkan and Near Eastern Studies</u>, 25 (3): 322-339, (March 2023). **SSCI.** <u>https://doi.org/10.1080/19448953.2022.2143853.</u>

Davutyan, Nurhan and Belma Ozturkkal "Choice of Finance in an Emerging Market: The Impact of Independent Decisions, Politics and Religion", in Douglas Cumming, Yizhe Dong, Wenxuan Hou, Binayak Sen (Eds) <u>Microfinance for Entrepreneurial Development:</u> <u>Sustainability and Inclusion in Emerging Markets</u>, Palgrave MacMillan (September 2017) ISBN-13:~978-3319621104.

"Determinants of Saving-Borrowing Decisions and Financial Inclusion in a High Middle Income Country: the Turkish Case" with Belma Öztürkkal, <u>Emerging Markets Finance and</u> <u>Trade</u>, 52(11):2512-2529. (December 2016). **SSCI**. http://dx.doi.org/10.1080/1540496X.2016.1187596

"A 'Flying High, Landing Soft' Platform for Supplier Diversity" with Ye Sho Chen and İris Ersoy, in Bryan Christiansen (Ed) *Handbook of Research on Global Supply Chain Management*, pp72-84. IGI Global Publishing, (2015). DOI: 10.4018/978-1-4666-9639-6.ch004.

"Migration, Risk-Adjusted Mortality, Varieties of Congestion and Patient Satisfaction in Turkish Provincial General Hospitals", with Murat Bilsel and Menderes Tarcan, <u>Data Envelopment Analysis Journal</u>, 1(2): 135-169, (Aug 2015). http://dx.doi.org/10.1561/103.00000005

"Efficiency in Turksh Banking: Post Restructuring Evidence" with Canan Yildirim, European

<u>Journal of Finance</u>, 23(2): 170-191, (January 2017). **SSCI**. http://www.tandfonline.com/doi/full/10.1080/1351847X.2015.1049282

"Efficiency of Turkish Provincial General Hospitals with Mortality as Undesirable Output" Nurhan Davutyan, Murat Bilsel, in Ibrahim H. Osman, Abdel Latef Anouze and Ali Emrouznejad (Eds) <u>Handbook of Research on Strategic Performance Management and</u> <u>Measurement Using Data Envelopment Analysis</u>, pp426-436. IGI Global Publishing, (2015).

"Hospital Efficiency with Mortality as Undesirable Output: the Turkish Case," with Murat Bilsel, <u>Annals of Operations Research</u>, 221(1): 73-88, (Oct 2014). **SCI**.

"Quantile Estimates for Social Returns to Education in Turkey: 2006-2009", with Ozan Bakis, Haluk Levent and Sezgin Polat, <u>Middle East Development Journal</u> 5(3): 1-23, (Dec 2013).

"Social Returns to Education in Turkey: A Quantile Regression Approach", with Ozan Bakis, Haluk Levent and Sezgin Polat, in Daniel S. Beckett (Ed) <u>Secondary Education in the 21st</u> <u>Century</u>, pp: 101-119, Nova Publishers, (2011).

"Sectoral Human Capital Spillovers: Evidence from Turkey", with Ozan Bakis, Haluk Levent and Sezgin Polat, <u>Iktisat, Isletme ve Finans</u>, 26(1):9-20, (Jan 2011). **SSCI**.

"Transporting Turkish Examtakers: A New Use for an Old Model" with Mert C. Demir; in Alan T. Molnar (Ed.) *Economic Forecasting*, pp: 249-262, Nova Publishers, (2010).

"Assessing The Efficiency of Turkish Secondary Education: Heterogeneity, Centralization, And Scale Diseconomies", with Mert C. Demir and Sezgin Polat, <u>Socio-Economic Planning</u> <u>Sciences</u>, 44(1): 35-44, (Jan 2010).

"Estimating the Size of Turkey's Informal Sector: An Expenditure Based Approach", <u>Journal of Economic Policy Reform</u>, 11(4): 261-271, (December 2008). **SSCI.** 

"Assessing the Accuracy of Official Hotel Ratings at Antalya ", <u>Int'l Journal of Tourism</u> <u>Research</u> 9(1): 51-57. (Jan-Feb. 2007).

"A Study on the Debt- Default Behavior of Turkish Micro and Small Enterprises", in <u>Selected</u> <u>Papers from the ERF 13' th Annual Conference in Kuwait</u>, ERF Publications, pp335-358. (December 2006).

"Measuring Audit Risk by Data Envelopment Analysis", with L. Kavut, ISE <u>Review</u> 9(33): 85-106. (July 2006).

"An Application of Data Envelopment Analysis to the Evaluation of Audit Risk", with L. Kavut, <u>Abacus</u> 41(3): 290-306 (October 2005). **SSCI.** 

"Probability Theory and the Age of Enlightenment" in Turkish, with A. Ozluk, <u>Toplumsal</u> <u>Tarih</u>, Issue 142: 94:99 (October 2005).

"Efficiency Enhancement in the Tourism Sector: A Turkish Example", <u>Empirical Economics</u> <u>Letters</u>, 2(2): 99-102 (March 2003).

"A Note on Using the Hypergeometric Distribution for Population Census" in Turkish, MU IIBF

Journal, 14(2): 99-101 (August 1998).

"A Note on the Bid-Ask Spread for Dollars in Kuwait:1984-1988", <u>Applied Economics Letters</u>, 4 (11): 715-718 (November 1997). **SSCI.** 

"The Operations of the Bank of England 1890-1908: A Dynamic Probit Approach", with W. Parke; Journal of Money Credit and Banking; 27(4): 105-113 (November 1995). **SSCI.** 

"Bank Failures as Poisson Variates: A Reappraisal" in A.F. Cottrell, M.S. Lawlor and J.H Wood (Eds), <u>Bank Failures: Causes, Consequences and Cures</u>; pp: 199-211. Kluwer Academic Publishers. (October 1995).

"Long Waves Prior to 1790: A Modest Contribution to the Study of Long Waves"; With Dassbach, Dong and Fay; <u>Review</u>; 18 (2) :305- 325. (Spring 1995).

"Risk Sensitive Stabilization Policies in Commodity Markets", with J.K. Sengupta; <u>Economic</u> <u>Modeling</u>; 11: 375-384 (Fall 1994). **SSCI.** 

"A Novel Way of Modeling Official Intervention: The Case of Japan"; <u>Journal of Economics</u>; 20(1): 1-6 (Spring 1994).

"A Call to Arms or a Fox Cries Wolf", with T. Merz and P. Joyce; <u>Journal of Economic Perspectives</u>; 8(1): 200-201 (Winter 1994). **SSCI.** 

"Cyclicality in Metal Prices" with M. Roberts; <u>Resources Policy</u>; 20(1): 49-57 (1994). SSCI.

"Excess Returns and Official Intervention: Some Cross Country Evidence"; <u>Applied Economics</u>, 26(1): 35-40 (January 1994). **SSCI.** 

"Testing Purchasing Power Parity: Some Evidence of the Effects of Transaction Costs", with J. Pippenger; <u>Econometric Reviews</u>, 9(2): 211-240 (1990). **SSCI**.

"Explaining Innovations: A Technical Note"; <u>De Economist</u>, 137(4): 493-498 (December 1989).

"Bank Failures as Poisson Variates"; Economics Letters, 29: 333-338 (July 1989). SSCI.

"Excess Returns and Official Intervention: Canada 1950-1958"; with J. Pippenger; <u>Economic</u> Inquiry, 27(3): 489-500 (July 1989). **SSCI.** 

"Central Bank Intervention with Sample Selection: Japan 1977-79", <u>Economics Letters</u> 29: 167-171 (March 1989). **SSCI.** 

"The Impact of Price Stabilization on Producers' Revenue"; in O. Güvenen (Ed.), <u>International</u> <u>Commodity Market Models and Policy Analysis</u>; pp: 53-61 Kluwer Academic Publishers, (December 1988).

"PPP Did Not Collapse During the 70's", with J. Pippenger; <u>American Economic Review</u>, 75(5): 1151-1158 (December 1985). **SSCI.** 

**PROFESSIONAL MEMBERSHIP:** American Economic Association, Economic History Association,

HOBBIES: Movies, History, Swimming