

SEDA ERDOĞAN

E-mail: seda.erdogan@khas.edu.tr

EDUCATION

Ph.D. in Finance 2012-2018

Boğaziçi University, Istanbul

Thesis Title The Effect of Financial Flexibility on Corporate Financial
Policies and Performance: Cross-Country Evidence

Advisor Prof. Dr. Mine Uğurlu

GPA 4.00

M.S.c in Logistics, Trade and Finance 2002-2004

Cass Business School – City University, London

Thesis Title The Effect of Macroeconomic Changes on Istanbul Stock Exchange

Advisor Prof. Dr. Gülnur Muradoğlu

GPA: 74 (4.00 in US grading system)

Graduated with *Distinction* and received *Moore Stephens
Business Plan Award*

B.A. in Management 1998-2002

Boğaziçi University, Istanbul

GPA: 3.42, Graduated with Honors

High School 1990-1998

Robert College

PUBLICATIONS

Journal Articles

Uğurlu, M., Danisman, G., **Erdogan, S.** and Vural-Yavas, C. (2019). Asymmetric Cost Behavior and Acquirer Returns: Evidence from U.S. Mergers. *Ege Academic Review*, 19(3), 323-339.

Nuhoglu, N. I., and **Erdogan, S.** (2017). The Rise of "Independent Board Members" in TURKEY. *Muhasebe ve Finansman Dergisi*, (73).

Yavas, C. V., and **Erdogan, S.** (2017). The Effect of Foreign Ownership on Firm Performance: Evidence from Emerging Market. *Australian Academy of Accounting and Finance Review*, 2(4), 363-371.

Erdogan, S. (2014). Bank Lending Criteria and Relationship Lending. *Journal of Advanced Management Science*, 2(3), 220-227.

Book Chapters

Erdogan, S. (2019). Financial Flexibility and Corporate Investment: Does Financial Flexibility Affect Sustainability of Firms? *The Circular Economy and Its Implications on Sustainability and the Green Supply Chain*, 230-246.

Erdogan, S. (2015). The Effect of Working Capital Management on Firm's Profitability: Evidence from Istanbul Stock Exchange. *Handbook of Research on Waste Management Techniques for Sustainability*, 244-261.

Erdoğan, S. (2014). The Effect of Capital Structure on Profitability: An Empirical Analysis. *Handbook of Research on Developing Sustainable Value in Economics, Finance, and Marketing*, 307-322.

WORK-IN-PROGRESS

Nuhoglu, N.I., Parlak, D. and **Erdogan, S.** The Impact of Intellectual Capital on Financial Performance in Selected Emerging Markets (under review – *International Journal of Islamic and Middle Eastern Finance and Management* - SSCI).

ACADEMIC WORK EXPERIENCE

Visiting Scholar

Kadir Has University, International Trade and Finance

May 2019 -

- IF 303 – Financial Management
- FN 314 – Financial Management
- FB 514 – Financial Management and Analysis

Part-time Lecturer

January 2019 – May 2019

Boğaziçi University, Department of Management

- AD 214 – Managerial Accounting

Boğaziçi University, Department of International Trade

January 2019 – May 2019

- INTT 474 – International Financial System and Institutions

Research and Teaching Assistant

August 2012 – August 2018

Boğaziçi University, Department of Management

- Assigned as the assistant of Prof. Dr. İrem Nuhoglu, Prof. Dr. Mine Uğurlu and Prof. Dr. Vedat Akgiray, providing support for their research and courses.
- Assisted Prof. Dr. İrem Nuhoglu in all academic and administrative matters including, but not limited to:
 - Assistant for the accreditation of Department of Management by ACCA (Association of Chartered Certified Accountants).
 - Assistant for the application process of Department of Management for membership to UNICON (Consortium for University-Based Executive Education).
 - Provide support in all matters regarding the relation with IIA-Turkey (Institute of Internal Audit) and IIA-Global.

- Assistant for “Executive Education Abroad” and “Executive on Board” Training Programs.
- Responsible from the organization of International Academic Forum 2016
- Assisted Prof. Nuhoglu in all administrative duties including implementation of “Rules and Regulations”.
- Conducting Problem Solving sessions for Financial Management and Accounting Courses
- Grading for Financial Management Core Courses
- Assistant for all Accounting courses (including core courses and electives)
- Responsible for Department of Management Course Schedule Committee
- Responsible for Department of Management Quota and Transfer Committee

PROFESSIONAL EXPERIENCE

Risk Manager

April 2009 – July 2012

Citibank, Local Regulatory Risk Management

- Responsible for identification, measurement, assessment, management and reporting of all types of risks.
- Design and implement an efficient and effective Risk Management in accordance with Turkish regulations, Basel III requirements and Citigroup principles.

Senior Risk Analyst

April 2004 – March 2009

Citibank, Corporate Bank Risk Analysis Unit

- Ensure full implementation of credit risk policies of the Bank; primarily involved in credit risk and portfolio management of corporate clients.
- Responsible from analyzing the risks associated with local conglomerates through financial analysis and forecasting.
- Work on various structures to provide long term and short term financing for local conglomerates and multinationals.
- Undertake risk rating assignment, conduct stress tests, industry reviews and credit related documentation negotiations.

- Assume the responsibility for the preparation of the credit analyses for Citi's corporate banking clients.
- Lead and arrange the regulatory processes within Risk Analysis Unit (i.e. RCSA (Risk Credit Self-Assessment) and Compliance, i.e. BUCO (Business Unit Compliance Officer))
- Active involvement and coordination role in Cross-Border risk approvals and Country Risk Committee Scenario Plan in cooperation with Global Country Risk Committee in New York.
- Elected as Credit Committee Member in 2007 and gradually increased authority to approve credit limits up to \$ 2.5MM.

RESEARCH INTERESTS

Corporate Finance, Capital Structure, Financial Flexibility, Intellectual Capital

INVITED PRESENTATIONS

Financial Flexibility and Corporate Financial Policies: Cross-Country Evidence from Europe. Bogazici University, Department of Management – Research Seminar Course for Graduate Students, April 2018, Istanbul, Turkey.

Financial Projections. Bogazici University, Department of Management – Bachelor of Arts Degree Project for Undergraduate Students, December 2017, April 2018, December 2018, April 2019, December 2019, Istanbul, Turkey.

CONFERENCE PRESENTATIONS

Erdogan, S. (2019). Financial Flexibility and Corporate Value. International Risk Management Conference, Milan, Italy.

Parlak, D. and **Erdogan S.** (2019). Do the Shariah-Compliant Firms Outperform the Non-Shariah Compliant Firms?, Global Business Research Congress, Istanbul, Turkey.

Erdogan, S. (2016). The Effect of Foreign Ownership on Firm Performance: Evidence from Emerging Market. *New York International Business and Social Science Research Conference*, New York, USA.

Erdogan, S. (2014). Bank Lending Criteria and Relationship Lending. *ICAMS Conference*, Feb 2014, Barcelona, Spain.

ACADEMIC EVENTS ATTENDED

XIII. Winter Workshop in Economics, Koc University, Istanbul, Turkey, December 27, 2019.

Integrated Thinking Meeting, Arguden Governance Academy, Bogazici University, Istanbul, Turkey, November 13, 2017.

21st International Internal Auditing Conference, IIA-Turkey, Istanbul, Turkey, October 23-24, 2017.

Sustainability and More: Integrated Reporting, KPMG, Istanbul, Turkey, December 15, 2016.

20th International Internal Auditing Conference, IIA-Turkey, Istanbul, Turkey, October 31-November 1, 2016.

IIA Global Academic Relations Committee Annual Meeting, New York, New York, USA, July 20-22, 2016.

4th International Academic Forum, Professional and Academic Innovation, IIA-Turkey, Bogazici University, Istanbul, Turkey, May 6, 2016.

Audit and Future of Audit, KPMG, Istanbul, Turkey, April 26, 2016.

19th International Internal Auditing Conference, TIDE, Istanbul, Turkey, October 19-20, 2015.

HONORS AND AWARDS

Highest Honors List, Boğaziçi University	2018
Academic Awareness Award, IIA – Turkey	2016
Moore Stephens Business Plan Award (Cass Business School)	2003
Honors list, Boğaziçi University	2002

ACADEMIC SERVICE

Reviewer for *Turkish Studies (SSCI); IGI Global*

Academic membership to IIA - Turkey

Organizing committee member of International Academic Forum 2016 – IIA Turkey

LANGUAGE and OTHER SKILLS

English (full proficiency)

French (intermediate)

MS Office Applications, Stata, Thomson Financial, Reuters, Bloomberg, Eviews, SPSS, Internet Applications